

## **BRIGADE ENTERPRISES LIMITED**

### **POLICY FOR DETERMINING MATERIAL SUBSIDIARY /SUBSIDIARIES**

#### **1. INTRODUCTION:**

The Company has formulated the material subsidiary policy in accordance with the provisions of Regulation 16(1)(c) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

#### **2. SCOPE AND PURPOSE OF THE POLICY:**

This policy sets out the criteria for determining material subsidiary/ subsidiaries.

#### **3. MATERIAL SUBSIDIARY:**

A subsidiary shall be considered as a “material subsidiary” if its income or net worth exceeds twenty percent of the consolidated income or net worth respectively of the Company and its subsidiaries in the immediately preceding accounting year.

#### **4. DISSEMINATION OF POLICY:**

This Policy shall be hosted on the website of the Company.

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